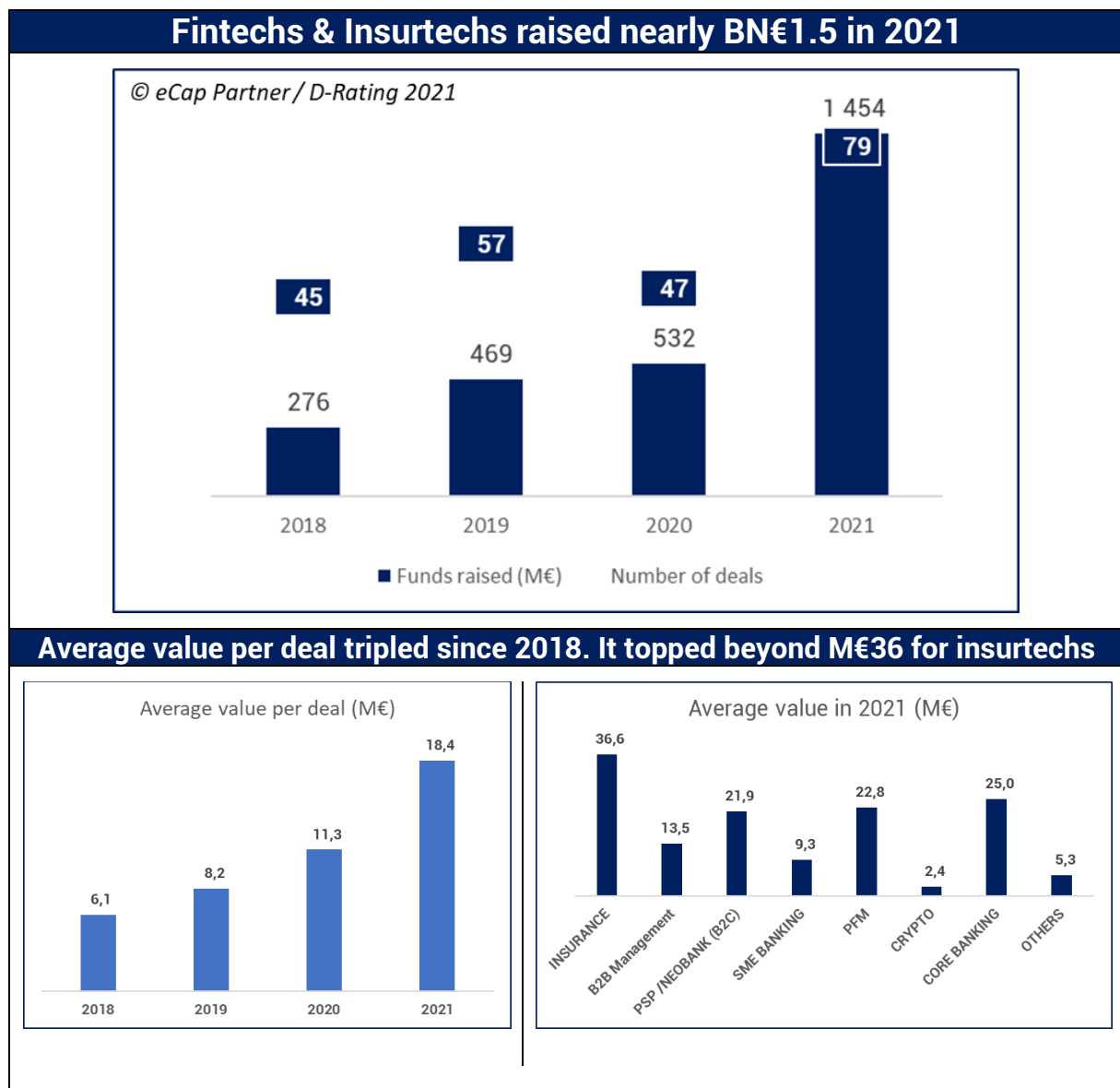


eCAP PARTNER / D-Rating 2021 Barometer: **Funds invested in French fintechs and insurtechs tripled in 2021; Insurtechs were particularly well supported**

In 2021¹, funds raised by French fintechs and insurtechs reached record levels since 2018, and by far: the sector tripled its level of fundraising: €1.45bn vs 2020 (€532m) or 2019 (€469m).

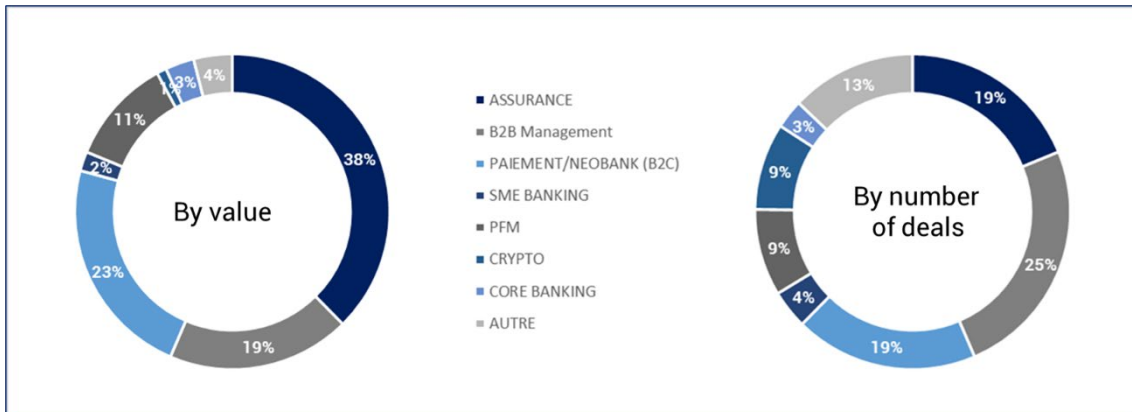
"Adding Lydia, entering these last days in the unicorn's club, it confirms the strong attractiveness of French Fintechs' ecosystem", notes Numa Bourragué, eCAP PARTNER's founder & managing partner. Assurtechs have been, by far, the most strongly supported by investors, with nearly €550M raised in 2021 vs €328M to neo banks and b2c payment services.

"Specialized business service providers - from ETP supplying to credit offering - were the No. 2 target for investors in 2021, adds Philippe Bailly, D-Rating's president. *The many partnerships they are forging with SME bankers are helping the latter to broaden their value proposition, as D-Rating noted in its first SME banking rating campaign".*



¹ situation as of December 15

Insurance was, by far, the n°1 sector invested in 2021



The Top10 2018/2021 includes 8 deals inked in 2021

Top 10 fundraising operations at time				
Company	Value (M€)	Date	Subsector	
ALAN	185	2021-04-23	INSURANCE	
SHIFT TECHNOLOGY	182	2021-05-07	INSURANCE	
KYRIBA	160	2019-03-29	B2B Management	
YOUNITED CREDIT	138	2021-07-09	PFM	
QONTO	104	2020-01-24	SME BANKING	
SPENDESK	100	2021-07-23	B2B Management	
LEOCARE	98	2021-11-26	INSURANCE	
LYDIA	91	2021-12-10	PSP/NEOBANK (B2C)	
SUNDAY	85	2021-09-27	PSP/NEOBANK (B2C)	
AGICAP	82	2021-05-28	B2B Management	

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About D-Rating

Created in early 2017, D-Rating is the first and leading rating agency of companies' digital performance.

D-Rating provides all market players (investors, financial analysts, fund managers and companies) with an independent rating of the digital competitiveness of companies likely to impact their business performance in the medium term.

Thanks to an innovative approach based on a data-driven methodology - including the analysis of 700+ indicators - D-Rating is already a standard in the financial services sector and is now engaged in the deployment of its activities worldwide and in multiple sectors of activity.

About eCAP PARTNER

eCAP PARTNER is a corporate finance boutique dedicated to the tech & digital industries. eCAP PARTNER advises fast-growing companies on fundraising, M&A et LBO transactions. The team has completed 100+ deals since 2011.