

# PRESS RELEASE

The latest news from Finastra



## Finastra acquires Olfa Soft SA

- Delivers unique end-to-end eFX trading platform for banks' treasury departments
- Investment demonstrates Finastra's continued commitment to innovation and growth

**Paris, 30 January 2018** – Finastra has acquired Olfa Soft SA and its cutting edge FX e-trading platform for banks and financial institutions. The move enables Finastra to deliver a unique end-to-end real-time eFX trading solution for banks' treasury departments, covering distribution, position-keeping, post-trade and payments.

Nadeem Syed, CEO at Finastra said, "As the FX trading market shifts to automated, machine-to-machine electronic trading, it is crucial that we also evolve our solutions to stay ahead of industry developments and meet our customers' needs. Bringing Olfa Soft into the Finastra fold enables us to provide treasurers around the world with an innovative approach to eFX trading which is unmatched in comprehensiveness in the market. What's more, this is our first acquisition as Finastra and signals our commitment to ongoing innovation and growth."

Finastra has collaborated with Olfa Soft since June 2017 and has already seen significant interest from the market. Now, as one combined company, we can ensure even tighter integration of the FusionCapital Treasury solution suite with the Olfa Soft Seamless FX platform. Treasurers are able to manage FX positions and exposures in real-time with a single user experience, providing deeper insight across the entire trade lifecycle and mitigating operational risk end to end. As well as offering direct access to 48 liquidity providers, straight-through-processing (STP) capabilities in the platform mean treasurers can act faster in response to changing market conditions and benefit from a competitive edge where milliseconds count.

Based in Geneva, Switzerland, Olfa Soft specializes in the field of trading platform design and integration, providing seamless FX services. The company is a natural fit for Finastra given its complementary solutions and customers.

Fabrice Benouaich, Co-Founder and CEO at Olfa Soft said, "As FX markets become more competitive with trading increasingly conducted electronically, technology has to keep up with the pace and efficiency the market demands. We already know that our combined proposition works and now we'll be able to help treasurers take eFX trading to the next level."

Olivier Virzi, Co-Founder and COO at Olfa Soft SA said, "We're extremely proud of the Seamless FX platform and the competitive edge it affords our customers. This new chapter enables us to combine our offering with Finastra's leading solutions in this space to deliver even greater insight and efficiency to treasurers. We are thrilled to become part of the Finastra family."

Nadeem added, "This acquisition is a great opportunity to build on our expertise, capture significant market share in this space, and retain our position as the leading FX trading system provider. It's a very exciting time for our treasury and capital markets business."

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The combined eFX trading solution is already available and will be delivered as a micro-service on the Finastra FusionFabric architecture, adding value for capital markets clients who prefer a cloud-based approach.

Olfa Soft SA was advised by Investment Bank Rochefort & Associates on the transaction.

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## About Finastra

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, we provide the broadest portfolio of financial services software in the world today—spanning retail banking, transaction banking, lending, and treasury and capital markets. Our solutions enable customers to deploy mission critical technology on premises or in the cloud. Our scale and geographical reach means that we can serve customers effectively, regardless of their size or geographic location—from global financial institutions, to community banks and credit unions. Through our open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers. 48 of the world's top 50 banks use Finastra technology. Please visit [www.finastra.com](http://www.finastra.com).

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